

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1419 be amended to read as follows:

- 1 Page 1, line 4, delete "in ten (10) equal installments over ten (10)
- 2 years" and insert "**as provided in subsection (f)**".
- 3 Page 1, line 5, after "STEPS" delete ":" and insert ", **rounded to the**
- 4 **nearest dollar:**".
- 5 Page 1, between lines 17 and 18, begin a new paragraph and insert:
- 6 "**(c) A school corporation may apply to the department before**
- 7 **June 15, 2001, for a loan under this SECTION. If the department**
- 8 **determines that a school corporation that has applied for a loan**
- 9 **under this SECTION is eligible under subsection (b) to receive the**
- 10 **loan, the school corporation and the department shall enter into a**
- 11 **loan agreement subject to the provisions of this SECTION.**".
- 12 Page 1, line 18, delete "(c)" and insert "**(d)**".
- 13 Page 2, line 3, delete "(d)" and insert "**(e)**".
- 14 Page 2, line 4, after "corporations" insert "**that submitted an**
- 15 **application under subsection (c)**".
- 16 Page 2, between lines 7 and 8, begin a new paragraph and insert:
- 17 "**(f) A loan provided to a school corporation under this**
- 18 **SECTION must be repaid according to the following schedule:**
- 19 **(1) If the loan is at least:**
- 20 **(A) one hundred thousand dollars (\$100,000); or**
- 21 **(B) an amount equal to two percent (2%) of the amount of**
- 22 **state tuition support the school corporation is entitled to**
- 23 **receive for 2001 under IC 21-3-1.7;**
- 24 **the loan must be repaid in forty-eight (48) equal monthly**

1 **payments beginning August 1, 2001.**

2 **(2) If the loan is at least one percent (1%) but less than two**
3 **percent (2%) of the amount of state tuition support the school**
4 **corporation is entitled to receive for 2001 under IC 21-3-1.7,**
5 **the loan must be repaid in thirty-six (36) equal monthly**
6 **payments beginning August 1, 2001.**

7 **(3) If the loan is at least five-tenths of one percent (0.5%) but**
8 **less than one percent (1%) of the amount of state tuition**
9 **support the school corporation is entitled to receive for 2001**
10 **under IC 21-3-1.7, the loan must be repaid in twenty-four (24)**
11 **equal monthly payments beginning August 1, 2001.**

12 **(4) If the loan is in an amount not described in subdivisions (1)**
13 **through (3), the loan must be repaid in twelve (12) equal**
14 **monthly payments beginning August 1, 2001."**

15 Page 2, line 8, delete "(e)" and insert "(g)".

(Reference is to HB 1419 as printed January 30, 2001.)

Representative Turner